



BUSINESS INCUBATOR CENTER

Expert Help • Targeted Resources • Tangible Results

COVID-19 Responder Loans*

PURPOSE:	Provide funds for working capital, equipment, and/or inventory to be used to directly support companies responding to the COVID-19 crisis.
LOAN AMOUNT:	Up to \$25,000.
REPAYMENT TERM:	12 -60 months repayment based on ability to repay.
RATE:	Prime + 1% floating with a 4% floor. \$250 flat fee.
REPAYMENT STRUCTURE:	First payment waived for up to 90 days.
COLLATERAL:	Secured if collateral is available; personal guarantees required.
SERVICE AREA:	Mesa County
ELIGIBLE BUSINESSES:	For profit and non-profit businesses.
USE OF LOAN:	Businesses located in Mesa County that have a verifiable direct need for funds that will be used to assist/respond to the COVID-19 crisis.

*All loans subject to underwriting and approval. Amount, terms, and repayment may be subject to change based on need and current status of COVID-19 crisis.

Application and contact information can be found at:

<https://gjincubator.org/loan-fund/> website: www.gjincubator.org