



# **BUSINESS** INCUBATOR CENTER

Expert Help • Targeted Resources • Tangible Results

## **The BIC 2017 Program Report**





## **Incubator Program**

**11 Businesses  
Graduated into  
the Community**

**\$11.3 Million**

**97  
Client  
Company  
Employees**

**9 new  
Companies**

**1 Business  
Sold to a national  
company**

**145  
Jobs Created in the  
Community**



## **Timeless Millworks:**

**In addition to  
producing beautiful  
cabinetry and finish  
work, they assist other tenants with  
prototyping parts and mentoring.**

<http://www.timelessmillworks.com/>



## **Kitchen Incubator**

**BIC's kitchen program  
averages 25 clients, with  
more during the summer  
season.**



**2017 saw the first cohort of  
6 companies in the BIC 2.0  
hybrid accelerator/incubator  
program**



<http://gjincubator.org/incubator-overview/>



**118 Jobs**  
**Created or Retained**

**MLS Senior Care, LLC**

**Diana Conner**

**17 Business Starts**

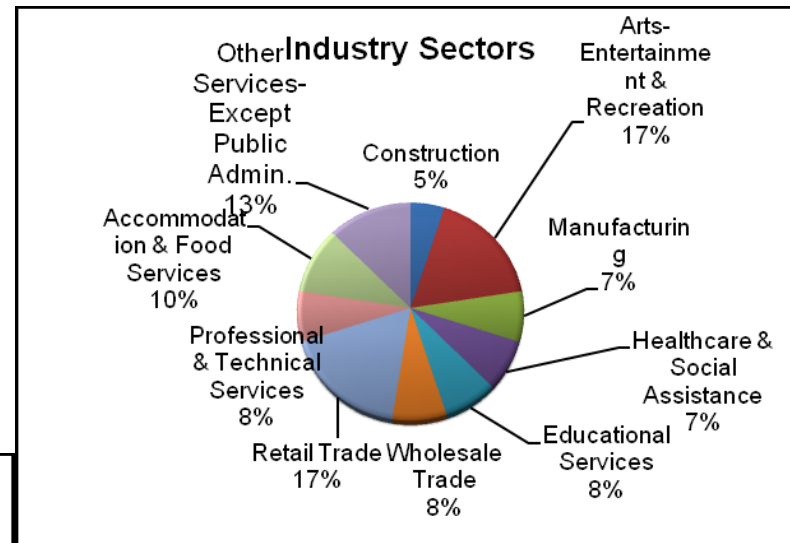
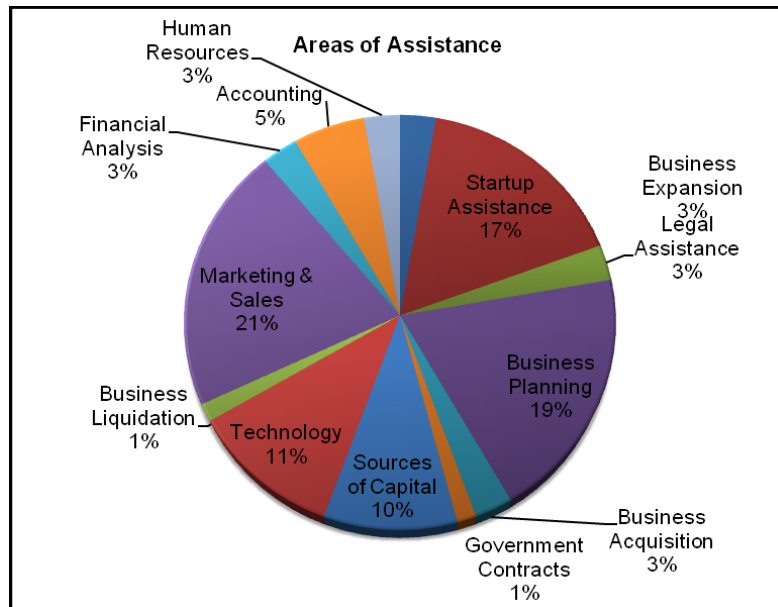
**466 Clients**



One of Diana's 60 happy clients

Diana attended SBDC classes and took advantage of free business coaching. "There is no way I would be where I am at today without those classes," Diana says. She uses SBDC business coaching and says, "I would recommend to anyone who wants to start a business to check out the SBDC. They can help startups as well as people who are already in business. They are a great resource to our community!"

**\$2.7 Million in  
Capital Formation**



**1626  
Coaching Hours by  
18 coaches**

<http://gjincubator.org/business-development/>

<http://gjincubator.org/loan-fund-information/>



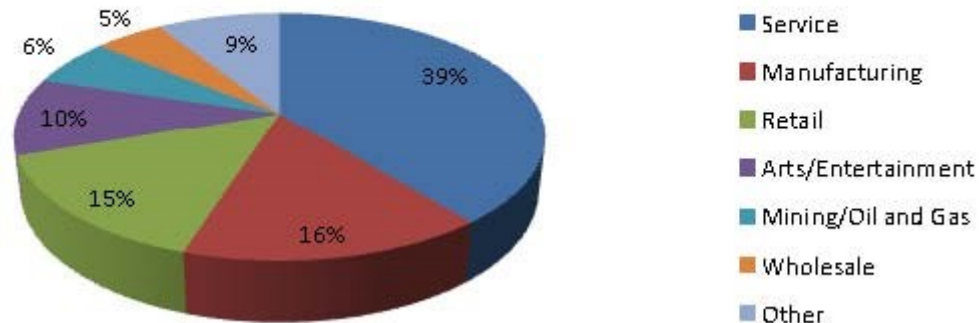
## Business Loan Fund

**28** Small  
Business Loans

**\$1.04**

**Million  
Funded  
In 2017**

Loans Made by Industry



**\$3.1 million**  
**Additional Leveraged**  
**Funding**

**\$4.10 in**  
**loans made per**  
**\$1.00**  
**Funded**



**K-2 Taxi was driven**  
**to succeed, and they**  
**are, with help from**  
**the BLF of Mesa**  
**County**

<http://www.k2taxi.com/>

**68 Jobs**  
**Created or Retained**



<http://gjincubator.org/enterprise-zone/>

**\$52.5** Million  
in Capital Investments  
within MCEZ

**\$4.7** Million Cash  
Donations certified



**\$1.3** Million  
In-Kind Donations  
certified

**356** New jobs  
created within MCEZ

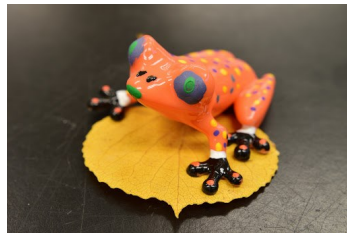
**5,682**  
Contribution Project  
Certifications Issued





**21** Members,  
**28** Superusers,  
**& 10** Business Members

**31** On-Site Events,  
**Workshops, & Meetups**



**22** Product design and Business Assists,  
including Action Publishing, Viking Armaments, RADCAD, & MartyAir



**BIC:**  
**growing jobs in Mesa County, one  
business at a time**

**26  
new  
Businesses**

**331  
actual jobs  
created/  
retained**



**2017**

Founded in 1986, The Business Incubator Center (The BIC) is a regional **"one stop shop"** for new and existing small business entrepreneurs in Western Colorado. As a truly unique organization, The BIC hosts a traditional incubator program, a commercial kitchen incubator, the Colorado Small Business Development Center (SBDC), the Business Loan Fund, Mesa County Enterprise Zone, the GJmakerspace, and FWorks Coworking Space in Fruita. **The BIC's mission is to support the launch, growth, stabilization and long-term success of business enterprises in Mesa County, which we have been successfully executing for more than thirty years.**

With over 60,000 square feet of space for clients in residence and an exceptional combination of staff and volunteer coaches, The BIC has been recognized twice as the number one mixed-use incubator **in the world** by the International Business Innovation Association (InBIA) for our ability to successfully combine space, business advisory services, community and access to capital to serve our community.

***We are here for our entrepreneurs.***

***We are here for every small business in our community.***

***We are here for you.***





**The BIC Board of Directors**



**The BIC Staff**

