The BIC
2018
Program Report
Incubator Program

$12.2 Million in Revenue from Client Companies

145 Jobs Created in the Community

3 new Companies

79 Client Company Employees

1 New Program launched: FWorks Coworking Space

7 Businesses Graduated into the Community
BIC’s kitchen program averaged 28 clients, with annual revenues of $1.7 million. 5 clients were new to BIC in 2018, and 13 graduated.

Fixture Studio has expanded since joining BIC as a tenant, including setting up an on-site saw mill for recycled timber products.

http://giincubator.org/incubator-overview/
CrossFit Juke Joint is a community where CrossFitters can train to be their best, with the most efficient set-up and continually updated, quality programs.

“Julie Morey with the Grand Junction SBDC helped me as I planned for purchasing a new location to move my business, giving me her time and expertise to complete a business plan. Helen Roe patiently advised me on preparing my loan application.” Sung Hong, owner of CrossFit Juke Joint
$8.7 Million in Capital Formation

2057 Coaching Hours by

http://gjincubator.org/business-development/
Business Loan Fund

$1.3 Million Funded In 2018

18 Small Business Loans

Loans by Industry/2018:
- Construction: 28.27%
- Food Service: 11.96%
- Manufacturing/Service: 11.02%
- Energy: 7.34%
- Outdoor Recreation: 10.99%
- Retail: 4.41%
- Service: 18.80%
- Wholesale: 7.21%
$1.06 million Additional Leveraged Funding

$4.10 in loans made per $1.00 Funded

61 Jobs Created or Retained

E-Bricks has been building their business, one brick at a time, with help from the BLF of Mesa County

http://www.ebricksonline.com
$101 Million in Capital Investments within MCEZ

$3.3 Million Cash Donations certified

$676K In-Kind Donations certified

181 New jobs created within MCEZ

4,363 Contribution Project Certifications Issued

http://gjincubator.org/enterprise-zone/
25 Members

18 Superusers

3 Patents

1 Collaboration with Mesa County WorkForce Center and GJ Chamber For Manufacturing Training

25 Product & Design Assists

2 classes for School District 51 teachers

15 On-Site Events, Workshops, & Meetups

http://www.gjmakerspace.org/
BIC:
growing jobs in Mesa County, one business at a time

325 actual jobs created/retained

30 new Businesses

2018
Founded in 1986, The Business Incubator Center (The BIC) is a regional "one stop shop" for new and existing small business entrepreneurs in Western Colorado. As a truly unique organization, The BIC hosts a traditional incubator program, a commercial kitchen incubator, the Colorado Small Business Development Center (SBDC), the Business Loan Fund, Mesa County Enterprise Zone, the GJmakerspace, and FWorks Coworking Space in Fruita. **The BIC's mission is to support the launch, growth, stabilization and long-term success of business enterprises in Mesa County, which we have been successfully executing for more than thirty years.**

With over 60,000 square feet of space for clients in residence and an exceptional combination of staff and volunteer coaches, The BIC has been recognized twice as the number one mixed-use incubator in the world by the International Business Innovation Association (InBIA) for our ability to successfully combine space, business advisory services, community and access to capital to serve our community.

*We are here for our entrepreneurs.*

*We are here for every small business in our community.*

*We are here for you.*
The BIC Board of Directors

The BIC Staff