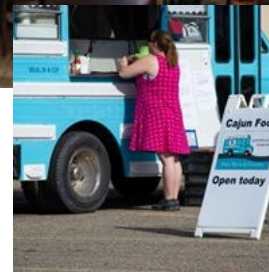
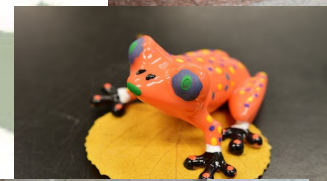




# **BUSINESS** **INCUBATOR CENTER**

Expert Help • Targeted Resources • Tangible Results

## **The BIC** **2018** **Program Report**





## Incubator Program

**\$12.2** Million in  
Revenue from  
Client Companies

**145**  
Jobs Created in  
the Community

**1** New Program  
launched: **FWorks**  
**Coworking Space**

**7** Businesses  
Graduated into the  
Community

**3** new  
Companies

**79**  
Client  
Company  
Employees

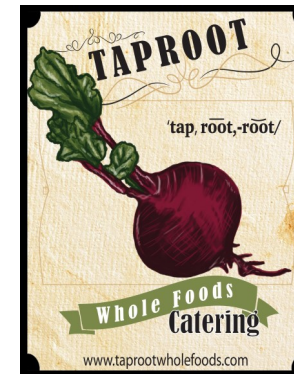


Fixture Studio has expanded since joining BIC as a tenant, including setting up an on-site saw mill for recycled timber products



## Kitchen Incubator

**BIC's kitchen program averaged 28 clients, with annual revenues of \$1.7 million. 5 clients were new to BIC in 2018, and 13 graduated.**



<http://gjincubator.org/incubator-overview/>



**181.5 Jobs**  
**Created or Retained**

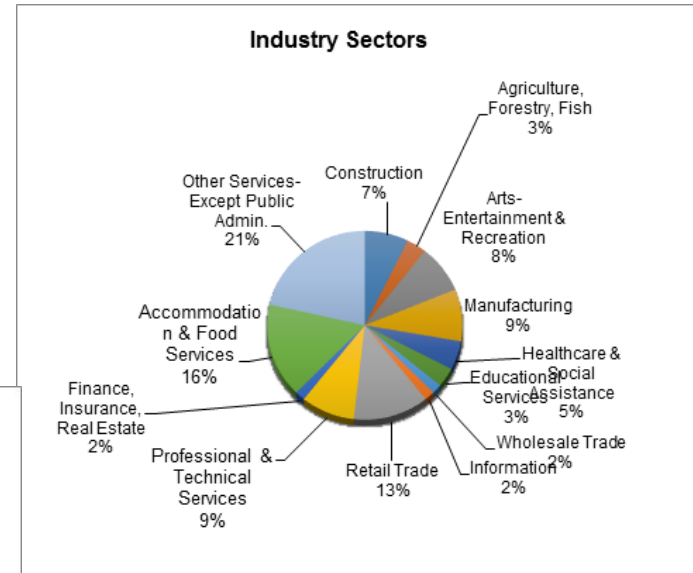
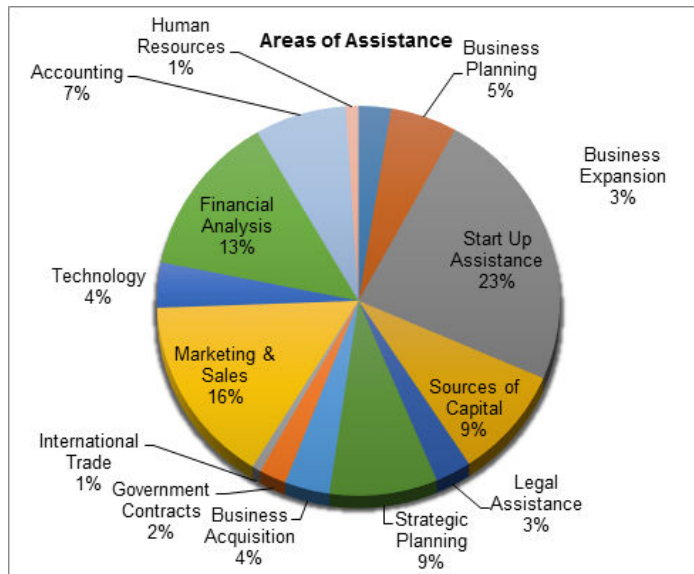
**32 Business Starts**      **479 Clients**



**CrossFit Juke Joint is a community where CrossFitters can train to be their best, with the most efficient set-up and continually updated, quality programs.**

**“Julie Morey with the Grand Junction SBDC helped me as I planned for purchasing a new location to move my business, giving me her time and expertise to complete a business plan. Helen Roe patiently advised me on preparing my loan application.” Sung Hong, owner of CrossFit Juke Joint**

# \$8.7 Million in Capital Formation



# 2057

## Coaching Hours by

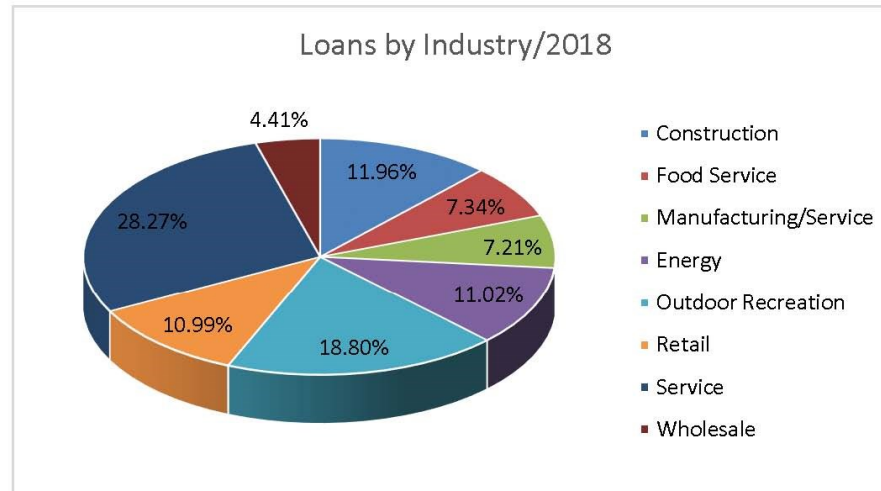
<http://gjincubator.org/business-development/>



## Business Loan Fund

**18** Small  
**Business Loans**

**\$1.3**  
**Million**  
**Funded**  
**In 2018**



**\$4.10** in  
loans made per  
**\$1.00**  
Funded



**E-Bricks has been building  
their business, one brick at a  
time, with help from  
the BLF of Mesa County**

<http://www.ebricksonline.com>

**\$1.06 million**  
Additional Leveraged  
Funding

**61** Jobs  
Created or Retained

**\$101** Million in  
Capital Investments  
within MCEZ

<http://gjincubator.org/enterprise-zone/>

**\$3.3** Million Cash  
Donations certified



**\$676K**  
In-Kind Donations  
certified

**181** New jobs  
created within MCEZ

**4,363**  
Contribution Project  
Certifications Issued





**25** Members/**18** Superusers

**3** Patents



**1** Collaboration with Mesa County WorkForce Center and GJ Chamber For Manufacturing Training



**25** Product & Design Assists

**2** classes for School District 51 teachers

<http://www.gmakerspace.org/>

**15** On-Site Events, Workshops, & Meetups



**BIC:  
growing jobs in Mesa County, one  
business at a time**

**30  
new  
Businesses**

**325  
actual jobs  
created/  
retained**

**2018**



Founded in 1986, The Business Incubator Center (The BIC) is a regional **"one stop shop"** for new and existing small business entrepreneurs in Western Colorado. As a truly unique organization, The BIC hosts a traditional incubator program, a commercial kitchen incubator, the Colorado Small Business Development Center (SBDC), the Business Loan Fund, Mesa County Enterprise Zone, the GJmakerspace, and FWorks Coworking Space in Fruita. **The BIC's mission is to support the launch, growth, stabilization and long-term success of business enterprises in Mesa County, which we have been successfully executing for more than thirty years.**

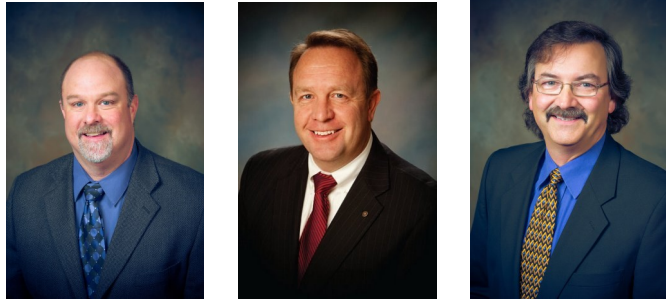
With over 60,000 square feet of space for clients in residence and an exceptional combination of staff and volunteer coaches, The BIC has been recognized twice as the number one mixed-use incubator **in the world** by the International Business Innovation Association (InBIA) for our ability to successfully combine space, business advisory services, community and access to capital to serve our community.

***We are here for our entrepreneurs.***

***We are here for every small business in our community.***

***We are here for you.***





**The BIC Board of Directors**



**The BIC Staff**

